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**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY**

In re:

BLOCKFI INC., *et al.*,

Debtors.¹

Chapter 11

Case No. 22-19361 (MBK)

(Jointly Administered)

NOTICE OF AUCTION

PLEASE TAKE NOTICE that on January 30, 2023, the United States Bankruptcy Court for the District of New Jersey (the “Court”) entered the *Order (I) Approving the Bidding Procedures and Related Dates and Deadlines, (II) Hearings and Objection Deadlines with Respect to the Debtors’ Sale, Disclosure Statement, and Plan Confirmation, and (III) Granting Related*

¹ The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor’s federal tax identification number, are: BlockFi Inc. (0015); BlockFi Trading LLC (2487); BlockFi Lending LLC (5017); BlockFi Wallet LLC (3231); BlockFi Ventures LLC (9937); BlockFi International Ltd. (N/A); BlockFi Investment Products LLC (2422); BlockFi Services, Inc. (5965); and BlockFi Lending II LLC (0154). The location of the Debtors’ service address is 201 Montgomery Street, Suite 263, Jersey City, NJ 07302.

Relief [Docket No. 441] (the “Bidding Procedures Order”), approving certain dates, deadlines, and procedures for the potential sale of all or substantially all of the Debtors’ assets (the “Bidding Procedures”).²

PLEASE TAKE FURTHER NOTICE that, pursuant to paragraph 10 of the Bidding Procedures Order and section G of the Bidding Procedures, the auction concerning the Debtors’ mining assets and certain loan agreements (not including the hosting joint venture assets) (the “Auction”) will take place on **February 28, 2023, at 2:30 p.m., prevailing Eastern Time**, at the offices of **Moelis & Company LLC, 399 Park Avenue, 4th Floor, New York, NY 10022**. An auction for the Debtors’ hosting joint venture assets will be postponed to a later date.

PLEASE TAKE FURTHER NOTICE that, pursuant to section G of the Bidding Procedures, only Qualified Bidders will be entitled to bid at the Auction.

PLEASE TAKE FURTHER NOTICE that the Sale Hearing to approve the results of the Auction is set for **March 23, 2023, at 10:00 a.m., prevailing Eastern Time**, or as soon thereafter as the Debtors may be heard, and the Sale Hearing may be continued or adjourned thereafter from time to time without further notice other than an announcement of the adjourned date or dates in open court at the Sale Hearing.

PLEASE TAKE FURTHER NOTICE that copies of the Bidding Procedures Order and other pleadings filed in these chapter 11 cases may be obtained free of charge by visiting the website of Kroll, at <https://restructuring.ra.kroll.com/blockfi>. You may also obtain copies of the Bidding Procedures Order and other pleadings filed in these chapter 11 cases by visiting the

² Capitalized terms used but not otherwise defined herein have the meanings ascribed to them in the Bidding Procedures Order or the Bidding Procedures, as applicable.

Court's website at <https://www.njb.uscourts.gov> in accordance with the procedures and fees set forth therein.

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Dated: February 24, 2023

/s/ Michael D. Sirota

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